# RAGINGFOR AHEALTHY REGOUERV

IRACE TO ZERO

#### What is Race to Zero?

A global campaign to rally leadership and support from businesses, cities, regions, investors for a healthy, resilient, zero carbon recovery that prevents future threats, creates decent jobs, and unlocks inclusive, sustainable growth.

All members are committed to the same overarching goal: achieving **net zero emissions by 2050** at the very latest.





Led by the High-Level Climate Champions for Climate Action – Nigel Topping and Gonzalo Muñoz – Race To Zero mobilizes actors outside of national governments to join the Climate Ambition Alliance, which was launched at the UNSG's Climate Action Summit 2019 by the President of Chile, Sebastián Piñera.

#### Who's in the Race to Zero?

The objective is to **build momentum** around the shift to a decarbonized economy ahead of COP26, where governments must strengthen their contributions to the Paris Agreement. This will send governments **a resounding signal** that business, cities, regions and investors are **united** in meeting the Paris goals and creating a more **inclusive and resilient economy**.

454
Cities

23
Regions

**1,397**Businesses

**74** 

569

Investors U

**Universities** 

#### What's the scale of Race to Zero?

Global net zero commitments

68% Global GDP

67% Global CO2 emissions

Billion people

**Race to Zero commitments** 

Global economy
> US\$9.81 trillion in revenue

Global CO2 emissions

0.62 Billion people

Members of Race to Zero also join **121 countries in the <u>Climate Ambition Alliance</u>**, creating the largest ever alliance committed to achieving net zero carbon emissions by 2050.

For the full list of Race to Zero members, please click here

For the latest report, 'Accelerating Net Zero', evaluating commitments from cities, regions and companies <u>click here</u>
For the latest analysis on net zero commitments globally, please <u>click here</u>

## Who are our partners?

Race to Zero is an exercise in **radical collaboration**, **uniting net zero commitments** from a range of leading networks and initiatives:























#### What is the minimum criteria?

The High-level Climate Champions require that the commitments brought forward by networks and initiatives recognized in the Race to Zero campaign meet a minimum set of procedural criteria.

These process criteria represent the "Starting Line" for the race, so meeting them does not necessarily imply that an actor is on track to net zero, only that they have begun the process.

#### For more information

<u>Click here</u> for full details on the criteria.

A mapping of the substantive criteria is available <u>here</u>.

#### 1. Pledge

Pledge at the head-of-organization level to reach (net)-zero in the 2040s or sooner, or by midcentury at the latest, in line with global efforts to limit warming to 1.5C

#### 2. Plan

In advance of COP26, explain what steps will be taken toward achieving net zero, especially in the short- to medium-term. Set an interim target to achieve in the next decade, which reflects a fair share of the 50% global reduction in CO2 by 2030 identified in the IPCC Special Report on Global Warming of 1.5C

#### 3. Proceed

Take immediate action toward achieving net zero, consistent with delivering interim targets specified

#### 4. Publish

Commit to report progress at least annually, including via, to the extent possible, platforms that feed into the UNFCCC Global Climate Action Portal

### How to join as a partner

**How to join as a partner:** Towards COP26, the High-Level Champions will engage new coalitions and initiatives that match Race to Zero's 'minimum criteria' (outlined). They will facilitate the exponential growth of actors joining the Race to Zero and welcome participants from all sectors of society to commit to reaching net zero emissions.

- 1. Submit your application form
- 2. Submit a list of your members

Send to our Technical Expert Peer Review Group, chaired by Oxford University:

RaceToZero@unfccc.int

If you have any further questions about the application process or wish to speak to a member of the Race to Zero Campaign, please contact: RaceToZero@unfccc.int.

#### How to join as an actor

How to join as an actor: Individual actors (such as regions, cities, businesses and investors) are invited to join an initiative or network, which is an official Race to Zero partner. By joining one of the partners they will be directly included in Race to Zero.

#### **Businesses** can currently join through the following partners:

- <u>B Corporation</u>
- Business Ambition for 1.5 C Our Only Future
- The Climate Pledge
- SME Climate Hub
- Fashion Industry Charter for Climate Action
- Exponential Roadmap Initiative

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How to join as an actor: Individual actors (such as regions, cities, businesses and investors) are invited to join an initiative or network, which is an official Race to Zero partner. By joining one of the partners they will be directly included in Race to Zero.

#### Non-state actors can currently join through the following partners:

Investor	City	State / Region	University	Sports Club	Health Care
Net-Zero Asset Owners Alliance  Net-Zero Asset Managers Initiative (pending)	Deadline 2020, Science Based Targets for Cities  ICLEI- Local Governments for Sustainability	<u>Under2</u> <u>Coalition</u>	Global Universities and Colleges for the Climate	Sports for Climate Action Framework	Health Care Without Harm's Climate Challenge

#### **Assets**

Website

**Visit here** 

**Comms Materials/logos** 

**Download here** 

**R-O Video** 

Watch here

Brand toolkit v1.0

Click here

# FOR A HEALTHY, RESILIENT, ZERO-CARBON RECOVERY

**IRACE TO ZERO** 

### **Press cuttings**

Financial Times: <u>UN Starts new 'net zero' race</u>

Financial Times: This recovery will be greener than the last one

Bloomberg: Race to Zero

Fortune: Diageo, H&M, and Rolls-Royce join to avert climate catastrophe

BBC: UN launches push for net zero emissions by 2050

Reuters: Seize your chance to fight climate change 'Race to Zero

Reuters: Race to Zero

BusinessGreen: Nigel Topping & Gonzalo Munoz Editorial

BusinessGreen: 'Race to Zero' fires starting pistol to COP

Guardian: Covid-19 relief for fossil fuel industries risks green recovery plans

Guardian: Race to Zero putting new momentum in road to COP26

The I: Businesses, cities, investors join forces in UN-backed net zero campaign

The Independent: Official launch of "race to zero"

Daily Mail: Ford and Facebook join Race to Zero

BusinessGreen: Race to Zero: Global net zero commitments double in less than a year

Financial Times: What you might have missed on day 1 of UNGA and Climate Week

BBC: Hydrogen power: Firms join forces in bid to lower costs

Financial Times: Energy companies join in push to lower 'green' hydrogen costs

#### **Press releases**

**World Environment Day Launch: Click here** 

**New York Climate Action Week:** Click here

Race to Zero Dialogues: Click here

**Green Hydrogen Catapult:** Click here

**Climate Ambition Summit:** Click here

# IN THE RAGE TO A BETTER MARIN

**IRACE TO ZERO**